

Amendments to the Claims:

This listing of claims replaces all prior versions and listings of claims in the application:

Listing of Claims:

1. (Previously Presented) A method of producing shares of a first fund, which are traded on a first marketplace, the method executed on a computer, the method comprising:

recording by the computer, delivery by a market participant to an agent for the first fund, of a creation unit basket of securities having a creation unit basis that is substantially the same as a creation unit basis for a second fund that is traded on a second marketplace in a second, different country than that of the first fund; and

recording by the computer, delivery of a prescribed number of shares in the first fund to the market participant, in exchange for the creation unit basket of securities and a second number of shares in the second fund to account for cash that is owed by the agent to the participant.

2. (Previously Presented) The method of claim 1 further comprising:

calculating by the computer system an amount of cash needed to be exchanged between agent and the participant to have the first fund equate to the second fund at the net asset value of the second fund at the close of trading of the second fund in the second country;

wherein if the cash needed to be exchanged is owed by the agent to the participant that cash is settled in the second number of shares in the second fund.

Claim 3 is canceled.

4. (Previously Presented) The method of claim 2 wherein the amount of cash equates the value of the first fund shares to the value of the second fund shares.

5. (Original) The method of claim 2 wherein the agent sets a maximum cash amount that it will give to participants.

6. (Previously Presented) The method of claim 5 wherein when the maximum cash amount is exceeded, the exceeding of the maximum cash amount will result in issuance of the second fund shares along with the prescribed number of first fund shares.

7. (Previously Presented) A computer program product residing on a computer readable medium, for administering a first financial product that has shares traded in a first marketplace the first financial product based on a creation unit basket of securities having a basis that is substantially the same basis as a creation unit basis for a second financial product that has shares traded on a second marketplace in a different country, the computer program product comprising instructions for causing a processor to:

determine a second number of shares in the second financial product to account for cash that is owed by an agent that issues the shares in the first financial product to a participant that receives the shares in the first financial product, the agent delivering a second number of shares in the second financial product in lieu of the cash.

8. (Previously Presented) The computer program product of claim 7 further comprising instructions to:

calculate the amount of cash needed to be exchanged between agent and the participant to have the first financial product shares equate to the second fund shares at the net asset value of the second financial product shares at the close of trading of the second fund shares in the second country;

wherein if the cash needed to be exchanged is owed by the agent to the participant that cash is settled in the second number of shares in the second fund.

Claim 9 is canceled.

10. (Previously Presented) The computer program product of claim 8 wherein the amount of cash exchanged from the agent to the market participant or from market participant to the agent equates the value of the first financial product shares to the value of the second financial product shares.

11. (Previously Presented) The computer program product of claim 8 wherein when the program calculates that a maximum cash amount is exceeded, the exceeding of the maximum amount will result in issuance of the second financial product shares along with the number of first financial product shares.

12. (Previously Presented) A system, comprises:

a computer; and

a storage medium storing a computer program product for administering a first financial product that has shares traded in a first marketplace, the first financial product based on a creation unit basket of securities having a basis that is substantially the same basis as the creation unit basis for a second financial product that has shares traded on a second marketplace in a different country, the computer program product comprising instructions for causing a processor to:

record the number of shares issued in the first financial product; and

determine a second number of shares in the second financial product to account for cash that is owed by an agent that issues the shares in the first financial product to a participant that receives the shares, the agent delivering the second, number of shares in the second financial product in lieu of the cash; and

record the second number of shares delivered in the second financial product.

13. (Previously Presented) The system of claim 12 wherein the computer program product further comprising instructions to:

calculate the amount of cash to exchange between the agent and the participant to have first financial product shares equate to the second financial product shares at the net asset value at the close of trading in second country to determine the cash amount owed;

wherein if the cash needed to be exchanged is owed by the agent to the participant that cash is settled in the second number of shares in the second fund.

Claim 14 is canceled.

15. (Previously Presented) The system of claim 12 wherein the computer program product determines the amount of cash exchanged to equates values of the first financial product shares to values of the second financial product shares.

16. (Previously Presented) The system of claim 12 wherein the computer program product calculates whether transactions exceed a maximum amount will result in issuance of the second financial product shares along with the number of first financial product shares.

17. (Previously Presented) The computer program product of claim 7 further comprising instructions to:

determine a prescribed number of shares in the first financial product provided to the participant in exchange for the creation unit basket.

18. (Previously Presented) A computer program product residing on a computer readable medium, for administering a first exchange-traded fund, the computer program product comprising instructions for causing a processor to:

record creation of the first exchange-traded fund, the first exchange-traded fund having a prescribed number of shares for trading in a first country, the first exchange-traded fund produced by delivery to an agent, in exchange for the prescribed number of shares of a creation unit basket of securities having a basis that is substantially the same basis as a creation unit basis

for a second exchange-traded fund that has shares traded on a second marketplace in a second, different country;

determine a number of shares in the second exchange-traded fund to account for cash that is owed by the agent to the participant the agent delivering the second number of shares in the second exchange-traded fund in lieu of the cash; and

record the prescribed number of shares in the first exchange-traded fund and the number of shares in the second exchange-traded fund to account for the cash.

19. (Previously Presented) The computer program product of claim 18 further comprising instructions to:

calculate the amount of cash needed to be exchanged between the agent and the participant to have first exchange-traded fund equate to second exchange-traded fund at the net asset value at the close of trading of the second exchange-traded fund in the second country;

wherein if the cash needed to be exchanged is owed by the agent to the participant that cash is settled in the second number of shares in the second fund.

Claim 20 is canceled.

21. (Previously Presented) The computer program product of claim 19 wherein the amount of cash exchanged from the agent to the market participant or from market participant to the agent equates the value of the first exchange-traded fund to the value of the second exchange-traded fund.

22. (Previously Presented) The computer program product of claim 19 further comprising instructions to:

calculate whether the cash involved exceeds a maximum amount, and result in issuance of the second exchange-traded fund shares along with the prescribed number of first exchange-traded fund shares.

23. (Previously Presented) A method for administering a first exchange-traded fund, the method executed on a computer system, the method comprising:

recording by the computer system, delivery from a participant to an agent of a creation unit basket of securities for the first exchange-traded fund in exchange for a prescribed number of shares in the first exchange-traded fund, the shares for the first exchange-traded fund trading in a first country and the first exchange-traded fund having a basis that is substantially the same basis as a creation unit basis for a second exchange-traded fund traded in a second, different country;

determining by the computer system a number of shares in the second exchange-traded fund to deliver to the participant to account for cash that is owed by the agent to the participant the agent delivering the second number of shares in the second exchange-traded fund in lieu of the cash; and

recording by the computer system the prescribed number of shares in the first exchange-traded fund and the number of shares in the second exchange-traded fund to account for the cash.

24. (Previously Presented) The method of claim 23 further comprising:

calculating the amount of cash needed to be exchanged between the agent and the participant to have shares in the first exchange-traded fund equate to shares in the second exchange-traded fund at the net asset value at the close of trading of the second exchange-traded fund in the second country;

wherein if the cash needed to be exchanged is owed by the agent to the participant that cash is settled in the second number of shares in the second fund.

25. (Previously Presented) The method of claim 23 wherein the amount of cash exchanged from the agent to the market participant or from market participant to the agent equates the value of the first exchange-traded fund to the value of the second exchange-traded fund.

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26. (Previously Presented) The method of claim 23 further comprising:  
calculating whether the cash exceeds a maximum amount to result in issuance of the  
second exchange-traded fund shares along with the prescribed number of first exchange-traded  
fund shares.